

We have the money - just not enough businesses applying

While Britain's High Street banks are coming under severe pressure for allegedly not lending enough to business, Trevor Bourne from HSBC's Ashford Commercial Centre says that they have plenty of funding available – just not enough businesses applying for loans.

Mr Bourne told this week's meeting of the Wealden Business Group that he currently has fewer applications for business loans than for any time in the past 15 years. Applications for borrowing are down by around 50% of what he would expect to see.

He told WBG members: "We are not one of the banks which had to be supported by public funding, and we certainly have significant funds to lend to businesses with a sound case.

"It is frustrating not being able to support businesses in their growth aspirations, and perhaps this is due to public perception that banks are not lending."

Applicants should call Trevor Bourne on 08455 832916.

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